

Procedure:

1. Application must be filled out, credit rating will be checked.
2. Origination fee of \$45.
3. UCC-1 financing statement signed by the member.
4. Invoices must be provided by the homeowner.
5. Promissory note must be signed by the homeowner.
6. Minimum monthly payment of \$20.
7. All work must be completed before the loan will be processed.
8. If you sell your property the loan must be paid off.
9. The loan will be based on the actual cost of the job up to the maximum loan amount.
A check will be issued to the owner and/or contractor.

Loan conditions

Interest rate: 5%
 Term: up to 5 Years
 Loan amount: \$5000 maximum for installing heating/cooling equipment or
 \$3000 for weatherization, water heaters and fireplaces.

Loan Amortization Schedule

Installments based on a 5 year amortization.

LOAN AMOUNT (\$)	MAX TERM (In Months)	Min. Monthly Payment
500	24	\$21.94
1000	36	\$29.97
1500	60	\$21.20
2000	60	\$37.74
2500	60	\$47.18
3000	60	\$56.61
3500	60	\$66.05
4000	60	\$75.48
4500	60	\$84.92
5000	60	\$94.36

If you have questions call: 1-800-248-3292 or 356-4400